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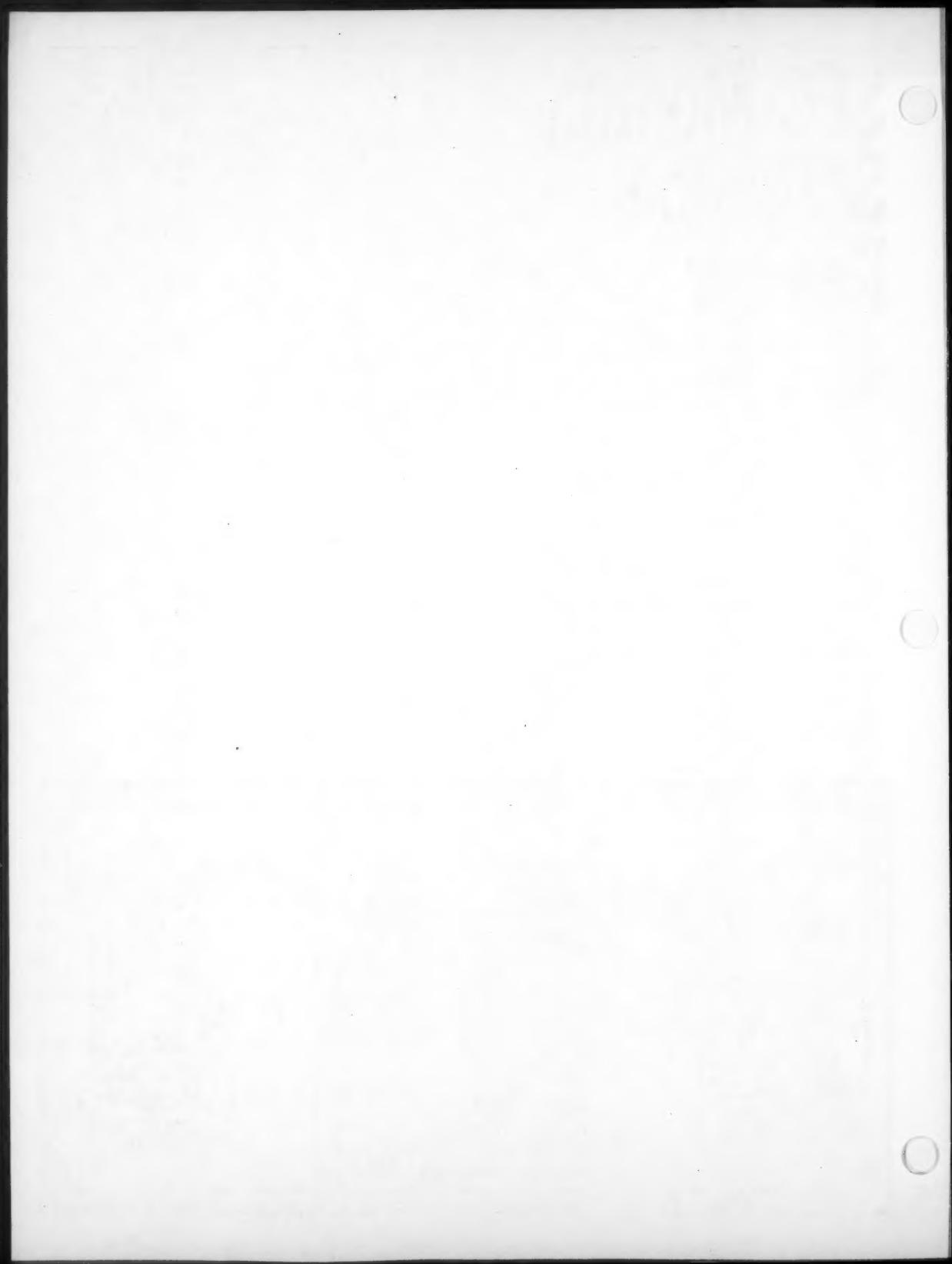


TABLE OF CONTENTS

APRIL 1983

Page

Special Announcement	2
Statistical Highlights	3
Selected SEC Publications	40
Index of Statistical Series Which Do Not Appear Monthly	41
Series	
STOCK MARKET STATISTICS	
M-110 Value & Volume of Equity Sales on U.S. Exchanges	5
OPTIONS MARKET STATISTICS	
M-210 Value & Volume of Option Trading by Exchanges	7
M-215 Option Volume by Expiration Month	9
M-220 Option Open Interest by Expiration Month	11
PRIMARY PUBLIC OFFERINGS STATISTICS	
M-350 Offerings by Type	14
M-370 Offerings by Industry	16
M-371 Nonconvertible Bonds by Industry	18
M-372 Convertible Bonds by Industry	20
M-373 Preferred Stocks by Industry	22
M-374 Common Stocks by Industry	24
SECURITIES REGISTRATIONS STATISTICS	
M-410 Registrations, Non-Cash Issues, Withdrawals	30
M-420 Registrations for Cash Sale	32
M-430 Registrations for Delayed and Extended Cash Sale	34
M-440 Corporate Issues Registered Under 1933 Act	36

Inquiries should be directed to:

Hajo Lamprecht (Editor) (202) 272-7111

Joseph Meiburger (Associate Editor) (202) 272-7110

ANNOUNCEMENTS AND SPECIAL NOTICES

Elimination of Monthly and Annual Statistics on Private Placements of Securities

Beginning with the March issue the Securities Offerings Statistics series has been discontinued and replaced with a new Primary Public Offerings Statistics series, which no longer includes Private Placements data. 1/ The M-300 series of offering tables has been revised to reflect this change. Monthly data for 1982 and annual data for the years 1978 through 1981 have been revised to exclude private placements. The tables have also been renumbered to minimize confusion regarding inconsistent data. Tables previously numbered M-310 through M-334 now are designated M-350 through M-374.

1/ The Investment Dealers' Digest provides an alternative source of Private Placements data, with volume data published every six months and an annual highlights article. See the February 8, 1983 issue, p. 8.

STATISTICAL HIGHLIGHTS

Offering Statistics

Offering statistics for February reveal a surge in offering volume for variable dividend preferred stock. Ten such offerings by large banks totalled \$1.5 billion and eight offerings by utility, transportation and manufacturing firms totalled an additional \$421 million. These offerings accounted for 22% of total February offering volume.

Primary public offerings for the first two months of 1983 totalled \$16.4 billion, or more than double the \$7.8 billion offered in the first two months of 1982 (Table M-370). While the number of issues rose 55%, the average issue size increased 35%, from \$29.5 million in the first two months of 1982 to \$39.8 million in 1983. Financial and Real Estate volume through February 1983 totalled \$6.0 billion, 87% above the comparable 1982 level. Manufacturing volume, at \$3.9 billion on a year-to-date basis was 4.5 times the 1982 rate (Table M-370). Electric, Gas and Water (utility) volume was 25% above the 1982 level.

Non-convertible bond volume, at \$7.4 billion through February 1983, was 66% above the first two months of 1982 (Table M-371). Convertible bond volume at \$1.0 billion, was 7 times the 1982 total of \$143 million (Table M-372). Year-to-date 1983 preferred stock volume, at nearly \$2.0 billion, compares with \$400 million offered in the first two months of 1982 (Table M-373). Common stock offerings through February 1983 totalled nearly \$5.4 billion, versus the \$2.8 billion in the first two months of 1982 (Table M-374).

Registration Statistics

The value of all effective registrations through the first two months of 1983, at \$26.8 billion, was 35% greater than in the comparable 1982 period (Table M-410). Registrations for delayed corporate offerings totalled \$8 billion through February, or 30% of all 1983 registrations (Table M-430).

There were 56 unseasoned and 68 seasoned primary corporate common stock registrations for immediate cash sale through February 1983, increases of 2 and 28, respectively, over the comparable 1982 period. The 56 unseasoned 1983 registrations, however, were valued at \$473 million (an average of \$8.4 million each) while the 54 unseasoned 1982 filings totalled \$201 million (averaging \$3.7 million each). The 68 seasoned common stock issues registered through February 1983 totalled \$1.7 billion (averaging \$24.6 million each) (Table M-420).

Market Statistics

The market value of equity sales on U.S. securities exchanges for February 1983 aggregated \$69.7 billion, an increase of 82% from \$38.3 billion from February 1982. The market value of stocks traded in February 1983 totaled \$65.7 billion an increase of 83% from February 1982. The market value of options traded in February 1983 totaled \$3.9 billion, an increase of 68% from the February 1982 figure (Table M-110).

During February 1983, there were 2.4 million put option contracts traded with a value of \$490 million. For call options, there were 6.7 million contracts traded, with a value of \$3.5 billion. Compared to February 1982, the value of contracts traded decreased for put options from \$843 million to \$490 million and call options increased from \$1,505 billion to \$3,458 billion (Table M-210). Open interest in exchange traded options for February 1983 totaled 2.0 million for put contracts and 5.0 million for call contracts, compared to 1.7 million and 4.8 million respectively for February 1982 (Table M-220).

M-110: MARKET VALUE AND VOLUME OF EQUITY SALES ON U.S. SECURITIES EXCHANGES
(Data in Thousands)

REGISTERED STOCK EXCHANGES	Total Market \$Value	February 1983		1/ Options		Warrants		Rights	
		Stocks		\$Value Contracts		\$Value Units		\$Value Units	
		Shares	\$Value	Contracts	\$Value	Units	\$Value	Units	
American	3,390,533	2,356,948	169,727	1,020,498	2,457	13,087	1,806	+	0
Boston	311,608	311,608	9,807	0	0	0	0	0	0
Boston	2,370,215	0	0	2,370,215	4,906	0	0	0	0
*Chicago Option	156,763	156,763	4,963	0	0	0	0	0	0
Cincinnati	3,893,010	3,893,010	111,038	0	0	39,100	7,423	0	0
*Midwest	55,948,327	55,909,227	1,756,036	0	0	3,004	1,014	0	0
New York	55,945,088	82,051	209,399	680	56	6	0	0	0
*Pacific	2,207,491	1,995,906	52,496	349,747	1,026	0	0	0	0
Philadelphia	1,379,709	1,029,906	143	0	0	0	0	0	0
*Intermountain	165	165	0	0	0	0	0	0	0
*Spokane	3,817	3,817	3,050						
<hr/>									
LATEST 13 MONTHS									
1982 February	38,320,573	35,952,727	1,312,569	2,347,930	8,951	19,914	3,118	2	4
1982 March	47,218,238	44,157,428	1,713,122	3,023,653	11,009	37,138	5,063	19	2
1982 April	42,052,783	39,900,316	1,533,339	2,127,066	8,255	25,400	3,340	0	0
1982 May	39,359,478	37,349,994	1,430,302	1,985,269	7,872	24,132	3,453	83	226
1982 June	37,808,433	35,173,859	1,414,327	2,615,306	9,954	19,211	3,135	56	208
1982 July	43,867,414	41,291,849	1,576,971	2,552,182	9,775	23,269	3,370	115	18,700
1982 August	51,504,954	47,116,779	1,902,028	4,367,540	15,060	20,632	4,068	3	697
1982 September	66,449,093	61,373,648	2,300,602	5,048,028	12,834	27,400	4,206	17	2,200
1982 October	87,318,895r	79,302,818r	2,852,475r	7,977,738	16,480	38,339	5,509	0	0
1982 November	83,601,610r	75,002,181r	2,642,016r	8,530,291	13,370	69,138r	7,559r	0	0
1982 December	83,649,523r	73,704,460r	2,547,108	9,853,167	12,949	91,896r	10,197r	0	0
1983 January	76,061,776	69,588,292	2,401,636	6,420,499	12,537	52,985	9,103	0	0
1983 February	69,661,638	65,656,532	2,189,311	3,949,859	9,069	55,247	10,249	+	0

1/ Includes all exchange trades in puts and calls. Value and volume of put and call trading and exercises are shown in Table M-210. Exercises are not included in these totals.

+= Less than \$500
r = revised

(See Explanatory Notes)

EXPLANATORY NOTES

Market Value and Volume of Equity Security Sales on U.S. Securities Exchanges

Data on the value and volume of equity security sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934, as amended by the Securities Acts Amendments of 1975. The reports include odd-lot, as well as round-lot, transactions.

Data of those exchanges marked with an asterisk cover transactions cleared during the calendar month; clearance usually occurs within five days of the execution of a trade. Data of other exchanges cover transactions effected on trade dates falling within the reporting month. The inconsistency introduced by these two different methods of aggregating the data is not considered to be significant, and, accordingly, all registered exchanges are aggregated and reported in monthly summaries.

Stock trading data include the trading of voting trust certificates, certificates of deposit for stocks, and American Depository Receipts for stock.

Trading in rights is included in the warrants trading data for all periods prior to January 1972.

M-210: MARKET VOLUME AND VALUE OF EXCHANGE-TRADED PUT OPTIONS BY EXCHANGE

	<u>CBOE</u>	<u>AMEX</u>	<u>Phila</u>	<u>Pacific</u>	<u>Midwest</u>	<u>Total</u>	<u>Total Exercised</u>
Number of Put Contracts Traded (Thousands)							
1978	3,979	841	296	640	489	6,245	1,595
1979	5,250	964	423	736	762	8,133	401
1980	9,954	4,103	1,051	1,076	408	16,592	532
1981	16,783	8,430	1,905	1,343	0	28,463	2,872
1982	25,507	11,101	3,588	2,641	0	42,839	3,248
1982	Feb	1,722	749	203	160	0	2,834
1982	Mar	2,478	1,138	255	234	0	4,106
1982	Apr	1,456	586	180	135	0	2,358
1982	May	1,539	661	236	163	0	2,599
1982	Jun	2,286	953	340	252	0	3,831
1982	Jul	1,938	829	304	231	0	3,302
1982	Aug	3,229	1,315	607	328	0	5,479
1982	Sep	2,407	1,067	379	237	0	4,090
1982	Oct	2,465	1,170	357	256	0	4,248
1982	Nov	1,906	857	291	213	0	3,267
1982	Dec	2,064	975	266	286	0	3,591
1983	Jan	1,840	899	279	210	0	3,228
1983	Feb	1,309	665	259	160	0	2,393
Value of Put Contracts Traded (\$ Millions)							
1978	1,707	140	50	108	80	2,085	2,128
1979	1,725	129	57	124	133	2,169	2,562
1980	2,646	913	206	188	108	4,061	2,952
1981	5,418	2,572	548	288	0	8,826	15,862
1982	7,101	2,726	864	580	0	11,271	15,592
1982	Feb	528	218	59	38	0	843
1982	Mar	950	361	74	66	0	1,452
1982	Apr	383	120	32	23	0	558
1982	May	447	187	42	30	0	706
1982	Jun	767	281	79	60	0	1,187
1982	Jul	577	220	86	58	0	941
1982	Aug	1,011	338	209	88	0	1,646
1982	Sep	535	199	77	36	0	847
1982	Oct	467	196	56	44	0	763
1982	Nov	370	170	51	40	0	631
1982	Dec	473	199	54	59	0	785
1983	Jan	390	204	53	39	0	686
1983	Feb	265	150	50	25	0	490

(See Explanatory Notes)

M-210: MARKET VOLUME AND VALUE OF EXCHANGE-TRADED CALL OPTIONS BY EXCHANGE

	<u>CBOE</u>	<u>AMEX</u>	<u>Phila</u>	<u>Pacific</u>	<u>Midwest</u>	<u>Total</u>	<u>Total Exercised</u>	
Number of Call Contracts Traded (Thousands)								
1978	30,743	13,644	3,010	2,929	2,041	52,367	1,462	
1979	29,918	16,505	4,527	3,118	1,847	55,915	2,097	
1980	42,941	25,104	6,686	4,410	1,111	80,252	4,393	
1981	40,799	26,429	8,103	5,610	0	80,946	4,559	
1982	50,214	27,663	9,880	6,667	0	94,424	5,954	
1982	Feb	3,363	1,896	484	373	0	6,117	322
1982	Mar	3,881	1,892	651	479	0	6,903	276
1982	Apr	3,029	1,701	657	510	0	5,897	336
1982	May	2,633	1,501	726	415	0	5,275	380
1982	Jun	3,059	1,798	808	459	0	6,124	265
1982	Jul	3,423	1,904	602	544	0	6,473	278
1982	Aug	5,132	2,679	1,098	672	0	9,581	328
1982	Sep	4,667	2,508	971	596	0	8,742	530
1982	Oct	6,417	3,740	1,219	855	0	12,231	952
1982	Nov	5,189	3,011	1,195	707	0	10,102	1,064
1982	Dec	5,094	2,759	893	612	0	9,358	647
1983	Jan	5,080	2,568	1,014	648	0	9,310	1,689
1983	Feb	3,597	1,792	767	519	0	6,675	1,284
Value of Call Contracts Traded (\$ Millions)								
1978	12,851	3,467	491	710	376	17,895	5,392	
1979	12,131	5,845	1,309	782	632	20,699	8,301	
1980	25,246	11,609	2,712	1,682	475	41,724	17,399	
1981	17,017	11,245	2,978	1,631	0	32,868	18,787	
1982	25,165	11,593	3,466	2,168	0	42,390	21,526	
1982	Feb	944	374	96	91	0	1,505	952
1982	Mar	949	389	135	100	0	1,572	1,006
1982	Apr	858	407	167	138	0	1,569	1,347
1982	May	689	313	187	91	0	1,280	1,141
1982	Jun	681	363	299	86	0	1,429	938
1982	Jul	912	412	154	133	0	1,611	1,121
1982	Aug	1,532	733	279	177	0	2,721	900
1982	Sep	2,500	1,106	368	228	0	4,202	1,830
1982	Oct	4,270	2,004	567	374	0	7,215	3,915
1982	Nov	4,813	2,172	583	331	0	7,899	4,007
1982	Dec	5,652	2,623	491	302	0	9,068	2,206
1983	Jan	3,721	1,375	401	236	0	5,733	8,249
1983	Feb	2,105	870	299	184	0	3,458	5,122

(See Explanatory Notes)

M-215: CONTRACT VOLUME IN EXCHANGE-TRADED PUT OPTIONS BY EXPIRATION MONTH
 (Thousands of Put Contracts)

Option Expiration Month	1982											1983			
	Feb	Mar	Apr	May	Jun	Jly	Aug	Sep	Oct	Nov	Dec	Jan	Feb		
1982	538	589	624	438	459	449	495	612	678	793	36	510	542	436	
	Mar	904	1,552	405	644	515	1,007	515	2,025	1,587	677				481
	Apr	388	794	574	422	305	449	841	1,473	678					415
	May	137	422	405	126	151	133	480	937	2,025					446
	Jun	139	390	638	67	81	100	162	393	937					693
	Jly	62	69	405	100	59	45	67	131	229					799
	Aug	31	67	644	33	20	39	71	93	287					254
	Sep	40	81	515	20	20	33	71	71	467					693
	Oct	5	39	515	5	20	45	67	131	229					175
	Nov	11	20	5	20	33	71	93	93	287					354
	Dec														108
1983	19	45	97	147	344	609	1,421	1,251	1,628	993					
	Jan	4	36	51	117	171	294	528	708	704					
	Feb		9	27	50	102	142	163	360	446					
	Mar			14	66	101	168	148	254	693					415
	Apr					7	26	45	60	93					799
	May						4	23	28	42					254
	Jun							12	33	41					693
	Jly								4	25					175
	Aug									5					354
	Sep														108
	Oct														254
	Nov														693
	Dec														175
Totals	2,834	4,106	2,358	2,598	3,829	3,303	5,480	4,090	4,249	3,267	3,592	3,226	2,395		

(See Explanatory Notes)

M-215: CONTRACT VOLUME IN EXCHANGE-TRADED CALL OPTIONS BY EXPIRATION MONTH
(Thousands of Call Contracts)

Option Expiration Month	1982											1983			
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb		
1982	Feb	1,065													
	Mar	1,083	874												
	Apr	1,656	1,980	966											
	May	1,031	1,296	1,305	930										
	Jun	400	939	903	965	777									
	Jly	383	749	1,361	1,229	1,695	1,089								
	Aug	244	386	501	885	961	1,209	986							
	Sep	119	268	270	402	1,030	895	1,584	971						
	Oct	117	249	318	366	697	1,630	2,756	2,481	2,110					
	Nov	20	141	153	234	336	564	1,624	1,444	2,246	1,795				
	Dec	23	58	99	217	266	710	1,134	1,717	1,570	995				
1983	Jan	61	145	280	477	955	1,345	3,427	3,287	3,852	2,727				
	Feb		20	107	163	421	527	1,036	1,708	1,915	1,808	1,410			
	Mar			25	75	181	275	566	604	994	1,254	1,124			
	Apr				104	329	419	714	548	775	1,950	1,897			
	May					35	123	230	295	392	672	1,000			
	Jun						24	128	142	175	272	388			
	Jly							57	139	159	345	395			
	Aug								15	87	183	245			
	Sept									15	73	95			
	Oct										25	98			
	Nov											23			
Totals		6,117	6,903	5,897	5,275	6,125	6,472	9,581	8,743	12,231	10,103	9,359			

(See Explanatory Notes)

M-220: OPEN INTEREST IN EXCHANGE-TRADED PUT OPTIONS BY EXPIRATION MONTH
 (Thousands of Put Contracts)

Option Expiration Month	1982											1983				
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb			
1982	Feb	487	537	575	493	386	573	417	390	506	913	1,140	717	622		
	Mar	537	273	397	244	334	462	562	292	347	535	403	569	359	510	
	Apr	273	115	244	132	241	462	462	165	129	165	193	193	191		
	May	115	115	244	132	241	462	462	165	129	165	193	193	191		
	Jun	115	64	108	4	27	49	77	114	114	193	403	569	359		
	Jul	64	64	108	4	27	49	77	114	114	193	403	569	359		
	Aug	61	56	84	4	27	39	70	103	103	191	359	510	359		
	Sep	28	56	84	4	27	39	70	103	103	191	359	510	359		
	Oct	31	64	108	4	27	39	70	103	103	191	359	510	359		
	Nov	4	27	49	77	114	114	114	114	114	193	403	569	359		
	Dec	9	23	39	70	103	103	103	103	103	191	359	510	359		
1983	Jan	16	43	86	146	255	517	925	1,215	1,392						
	Feb	3	27	54	98	188	282	493	623	741						
	Mar	7	23	45	110	164	232	351	435	532						
	Apr	10	41	91	139	190	279	521	728							
	May	5	23	44	73	107	178	317								
	Jun	3	18	33	52	79	126									
	Jul	9	27	45	83	131										
	Aug	4	18	41	73											
	Sep	4	15	31												
	Oct	5	25	5												
	Nov	4														
Totals		1,667	1,711	1,735	1,696	1,793	1,871	2,457	3,000	2,808	2,889	2,871	2,098	1,967		

(See Explanatory Notes)

M-220: OPEN INTEREST IN EXCHANGE-TRADED CALL OPTIONS BY EXPIRATION MONTH
(Thousands of Call Contracts)

Option Expiration Month	1982											1983				
	Feb	Mar	Apr	May	Jun	Jly	Aug	Sep	Oct	Nov	Dec	Jan	Feb			
1982	Feb	1,336														
	Mar	1,281	1,423													
	Apr	880	1,105	1,235												
	May	411	697	849	905											
	Jun	396	617	1,045	1,201	1,314										
	Jly	242	373	563	820	977	1,125									
	Aug	117	229	334	459	713	840	869								
	Sep	101	211	343	451	645	1,133	1,412	1,501							
	Oct	15	95	169	263	376	565	939	1,145	1,208						
	Nov															
	Dec															
1983	Jan	51	130	259	457	729	1,134	1,892	2,384	2,667						
	Feb		16	82	164	334	539	813	1,333	1,608	1,652					
	Mar			18	64	143	266	435	637	916	1,061	1,063				
	Apr				77	226	387	553	678	863	1,353	1,600				
	May					26	98	192	311	425	642	974				
	Jun						18	84	135	202	298	443				
	Jly							36	107	169	312	467				
	Aug							13	59	144	259					
	Sep								11	53	100					
	Oct									19	78					
	Nov										17					
Totals		4,778	4,769	4,645	4,350	4,587	4,727	5,172	5,891	6,227	6,655	6,920	5,534	5,001		

(See Explanatory Notes)

EXPLANATORY NOTES

Exchange-Traded Options

A call option provides the purchaser the right to purchase and a put option provides the purchaser with the right to sell, 100 shares of an underlying stock at a specified price until a specified expiration date. Exchange-traded options expire within nine months.

The expiration date of an option is the Saturday following the third Friday of the designated expiration month. Options expire quarterly and belong to one of three expiration cycles: (1) January-April-July-October; (2) February-May-August-November; and (3) March-June-September-December. Options are traded in the nearest three of the four expiration months of a cycle, thus, options with nine different expiration months are traded simultaneously.

The number and dollar value of call and put option contracts sold monthly by each exchange are reported in Table M-210. Contract volume includes both opening transactions (which establish new long or short option positions) and closing transactions (which eliminate long or short option positions). Long positions in options are eliminated through closing sales, exercises, or expirations.

Monthly contract sales for calls and puts by expiration month are presented in Table M-215. At the top of each column the calendar month identifies the interval over which contract volume is aggregated. Expiration months are arrayed along the left margin. For example, February contract volume in options expiring in July is located in the cell at the intersection of the February column and the July row.

Open interest for calls and puts by expiration month as of the last trading day of the month is reported in Table M-220. Open interest is defined as the number of contracts outstanding, that is, the number of contracts sold that have not been closed out by an offsetting transaction, have not been exercised and have not expired. At the top of each column, the calendar month identifies the date for which open interest is calculated. Expiration months are arrayed along the left margin. For example, open interest at the end of February in options with a July maturity is located in the cell at the intersection of the February column and the July row.

M-350: GROSS PROCEEDS FROM PRIMARY PUBLIC OFFERINGS, BY TYPE OF OFFERING: 1978-1983

	<u>Foreign Government</u>	<u>Total Business Offerings</u>	<u>1933 Act Registrations</u>	<u>Regulation A</u>	<u>Public Exempt Offerings</u>
			<u>Amounts in \$ millions</u>		
1978	4,329	29,987	28,340	61	1,585
1979	4,585	37,014	35,224	182	1,608
1980	2,215	66,562	64,078	219	2,267
1981	3,367	65,603	64,397	253	953
1982	3,931	73,660	72,832	149	679
Year to date					
1982 Jan-Feb	150	7,814	7,753	33	28
1983 Jan-Feb P	200	16,365	16,216	18	131
1982 Feb	149	5,261	5,248	13	0
Mar	0	5,627	5,604	11	12
Apr	0	4,067	4,034	17	16
May	129	5,312	5,187	15	110
Jun	99	5,250	5,241	9	0
Jly	249	5,208	5,119	9	80
Aug	103	8,834	8,715	16	103
Sep	100	7,210	7,077	13	120
Oct	100	9,496	9,319	8	169
Nov	1	6,845	6,815	13	17
Dec	0	7,997	7,968	5	24
1983 Jan r	0	7,889 r	7,852 r	6	31
Feb P	200	8,476	8,364	12	100

(continued)

M-350: GROSS PROCEEDS FROM PRIMARY PUBLIC OFFERINGS, BY TYPE OF OFFERING: 1978-1983

	Foreign Government	Total Business Offerings	1933 Act Registrations	Regulation A	Public Exempt Offerings	
					Number of issues	
1978	51	1,056	852	159	45	
1979	40	1,145	876	235	34	
1980	26	1,991	1,648	297	46	
1981	32	2,371	2,035	314	21	
1982	21	2,034	1,833	185	16	
Year to date						
1982 Jan-Feb	2	265	226	38	1	
1983 Jan-Feb P	1	411	386	22	3	
1982 Feb	1	121	103	18	0	
Mar	0	172	157	14	1	
Apr	0	156	135	20	1	
May	11	180	165	14	1	
Jun	1	143	130	13	0	
Jul	2	138	122	14	2	
Aug	2	168	141	22	5	
Sep	1	168	153	13	2	
Oct	1	198	184	13	1	
Nov	1	227	209	17	1	
Dec	0	219	211	7	1	
1983 Jan r	0	178 r	168 r	8	2	
Feb p	1	233	218	14	1	

Figures may not add due to rounding

p = preliminary

r = revision

(See Explanatory Notes)

H-370: GROSS PROCEEDS FROM PRIMARY PUBLIC OFFERINGS, BY INDUSTRY: 1978 - 1983

Total	Manufacturing	Extrac- tive	Electric Gas and Water	Trans- porta- tion	Commu- nication	Sales and Consumer Finance		Financial and Real Estate	Commer- cial and Other	Foreign Corporate Included
						Amounts in \$ millions				
1978	29,989	4,506	1,970	9,139	1,253	2,958	1,701	6,709	1,750	1,349
1979	37,014	6,702	2,486	9,972	1,639	4,049	1,922	8,065	2,179	1,008
1980	66,562	20,275	4,211	13,771	2,296	6,863	858	13,231	5,055	1,701
1981	65,603	15,463	8,553	13,304	1,897	5,871	1,451	14,292	4,772	1,711
1982	73,660	13,875	7,429	15,326	2,091	4,175	3,358	21,098	6,308	1,388
Year to date										
1982 Jan-Feb	7,814	857	1,119	1,641	126	360	163	3,191	357	
1983 Jan-Feb p	16,365	3,935	1,637	2,050	895	212	307	5,965	1,366	60
1982	5,261	264	465	1,042	73	302	158	2,783	174	1
Mar	5,627	950	828	1,709	240	58	349	1,155	338	272
Apr	4,067	440	604	1,547	31	3	200	994	249	62
May	5,312	694	355	1,404	100	456	45	1,615	644	0
Jun	5,249	328	1,700	814	131	166	0	1,882	228	5
Jly	5,208	1,222	652	645	5	166	200	1,879	440	200
Aug	8,834	2,131	395	1,476	464	679	1,198	1,459	1,031	510
Sep	7,210	1,505	750	1,783	124	305	500	1,824	418	57
Oct	9,496	2,863	302	1,795	518	307	313	2,625	774	32
Nov	6,845	1,251	494	1,119	306	89	240	2,494	851	132
Dec	7,997	1,634	230	1,393	46	1,586	150	1,980	978	117
1983 Jan r	7,889	r	2,089	1,218	663	386	187	190	2,513	643
Feb p	8,476		1,846	419	1,387	509	25	117	3,452	32

(Continued)

M-370: GROSS PROCEEDS FROM PRIMARY PUBLIC OFFERINGS, BY INDUSTRY: 1978 - 1983

	<u>Manufacturing</u>	<u>Extractive</u>	<u>Electric Gas and Water</u>	<u>Transportation</u>	<u>Communication</u>	<u>Sales and Consumer Finance</u>	<u>Financial and Real Estate</u>	<u>Commercial and Other</u>	<u>Foreign Corporate Included</u>
								<u>Number of issues</u>	
1978	1,056	215	124	181	54	26	34	194	228
1979	1,145	220	168	178	37	34	28	218	262
1980	1,991	509	315	255	87	77	18	375	355
1981	2,371	616	486	244	80	82	27	364	471
1982	2,034	414	263	247	69	60	37	481	463
Year to date									
1982 Jan-Feb	265	58	62	27	8	8	7	48	47
1983 Jan-Feb p	411	118	33	32	19	19	6	104	80
1982 Feb	121	19	24	14	4	5	5	24	26
Mar	172	32	33	24	8	3	2	37	33
Apr	156	21	24	30	5	1	2	40	33
May	180	33	25	23	4	5	1	50	39
Jun	143	21	18	19	9	8	0	26	42
Jly	138	25	14	13	1	7	2	45	31
Aug	168	32	14	23	9	7	8	40	35
Sep	168	31	17	29	5	6	3	47	30
Oct	198	57	15	21	7	6	3	42	47
Nov	227	48	28	16	10	2	6	63	54
Dec	219	56	13	22	3	7	3	43	72
1983 Jan r	178 r	49	21	10	7	3	3	45 r	33
Feb p	233	69	12	22	9	12	3	59	47

Figures may not add due to rounding

(See Explanatory Notes)

p = preliminary

r = revision

M-371: GROSS PROCEEDS FROM PRIMARY PUBLIC NON-CONVERTIBLE BOND OFFERINGS, BY INDUSTRY: 1978 - 1983

	<u>Total</u>	<u>Manufacturing</u>	<u>Extractive</u>	<u>Electric Gas and Water</u>	<u>Transpor-tation</u>	<u>Commu-nication</u>	<u>Sales and Consumer Finance</u>	<u>Financial and Real Estate</u>	<u>Commer-cial and Other</u>
									Amounts in \$ millions
1978	20,061	3,093	332	4,521	1,090	2,876	1,700	5,191	1,258
1979	24,239	5,242	397	5,411	1,197	3,687	1,721	5,399	1,184
1980	39,985	11,198	301	7,388	1,488	6,184	858	9,651	2,918
1981	34,695	8,456	1,295	7,670	1,216	3,867	1,446	9,241	1,505
1982	42,296	9,868	1,151	8,121	1,083	1,404	3,357	14,422	2,891
Year to date									
1982 Jan-Feb	4,458	561	21	450	28	300	162	2,806	130
1983 Jan-Feb p	7,415	1,614	427	1,175	81	2	307	3,153	655
1982 Feb	3,659	197	0	299	0	300	157	2,680	26
Mar	3,681	555	216	1,163	209	55	349	854	280
Apr	2,087	338	0	816	16	0	200	609	108
May	2,616	532	0	1,002	30	65	45	554	388
Jun	2,447	212	24	571	19	149	0	1,381	90
Jly	3,111	1,117	215	378	0	75	200	917	209
Aug	6,253	1,672	300	718	402	184	1,198	1,102	677
Sep	4,856	1,385	300	783	0	286	500	1,483	120
Oct	6,408	2,324	44	1,175	338	90	313	1,790	333
Nov	2,997	643	9	388	17	75	240	1,423	204
Dec	3,382	529	22	677	24	125	150	1,503	352
1983 Jan r	4,454 r	1,078	325	312	31	0	190	2,087 r	430
Feb p	2,961	536	102	863	50	2	117	1,066	225

(Continued)

M-371: GROSS PROCEEDS FROM PRIMARY PUBLIC NON-CONVERTIBLE BOND OFFERINGS, BY INDUSTRY: 1978 - 1983

	Total	Manufacturing	Extractive	Electric Gas and Water	Transportation	Communication	Sales and Consumer Finance		Financial and Real Estate		Commercial and Other	
							Number of issues					
1978	374	69	13	67	40	19	32	70	64			
1979	323	45	5	75	23	18	26	77	54			
1980	515	124	8	99	55	46	18	102	63			
1981	423	81	14	106	32	28	23	93	46			
1982	552	114	15	101	19	16	35	172	80			
Year to date												
1982 Jan-Feb	39	6	1	7	1	2	5	13	4			
1983 Jan-Feb P	100	21	4	14	3	1	6	41	10			
1982	Feb	21	2	0	3	0	2	3	9			
	Mar	58	8	2	13	4	1	2	16			
	Apr	34	8	0	12	1	0	2	9			
	May	49	7	0	11	1	1	1	16			
	Jun	34	4	1	10	1	1	0	9			
	Jly	37	13	2	5	0	1	2	12			
	Aug	68	13	2	9	7	4	8	16			
	Sep	60	15	2	9	0	2	3	25			
	Oct	69	23	2	11	2	2	3	18			
	Nov	50	10	1	4	1	1	6	20			
	Dec	54	7	2	10	1	1	3	18			
1983	Jan r	52	11	3	3	2	0	3	24			
	Feb p	48	10	1	11	1	1	3	17			

Figures may not add due to rounding

P = preliminary
r = revision

(See Explanatory Notes)

M-372: GROSS PROCEEDS FROM PRIMARY PUBLIC CONVERTIBLE BOND OFFERINGS, BY INDUSTRY: 1978 - 1983

	<u>Total</u>	<u>Manufacturing</u>	<u>Extrac-tive</u>	<u>Electric Gas and Water</u>	<u>Trans- porta-tion</u>	<u>Commu-nica-tion</u>	<u>Sales and Consumer Finance</u>	<u>Financial and Real Estate</u>	<u>Amounts in \$ millions</u>	
									<u>Commer- cial and Other</u>	<u>Other</u>
1978	407	271	12	0	0	10	0	0	69	45
1979	2,229	325	85	0	200	0	200	1,384	35	
1980	4,665	2,558	490	140	344	135	0	607	392	
1981	4,271	2,309	211	77	0	226	0	411	1,037	
1982	2,915	905	4	0	300	549	0	489	668	
Year to date										
1982 Jan-Feb	143	100	0	0	0	0	0	0	0	43
1983 Jan-Feb P	1,012	355	40	0	235	0	0	0	185	197
1982 Feb	0	0	0	0	0	0	0	0	0	0
Mar	0	0	0	0	0	0	0	0	0	0
Apr	0	0	0	0	0	0	0	0	0	0
May	342	1	0	0	0	35	250	0	8	48
Jun	181	60	0	0	0	60	0	0	0	61
Jly	68	0	0	0	0	0	0	0	0	68
Aug	110	0	4	0	0	0	0	0	21	85
Sep	170	0	0	0	0	40	15	0	100	15
Oct	559	60	0	0	0	100	184	0	130	85
Nov	591	209	0	0	0	65	0	0	200	117
Dec	751	475	0	0	0	100	0	0	30	146
1983 Jan	307	135	40	0	0	0	0	0	60	72
Feb P	705	220	0	0	0	235	0	0	125	125

(Continued)

M-372: GROSS PROCEEDS FROM PRIMARY PUBLIC CONVERTIBLE BOND OFFERINGS, BY INDUSTRY: 1978 - 1983

	Total	Manufacturing	Extractive	Electric Gas and Water	Trans- portation	Commu- nication	Sales and Consumer Finance	Financial and Real Estate	Commer- cial and Other	
									Number of issues	
1978	20	9		0	0	1	0	5	4	
1979	47	11	7	0	3	0	1	18	7	
1980	98	48	9	1	5	3	0	16	16	
1981	92	43	6	3	0	5	0	13	22	
1982	66	16	1	0	8	5	0	10	26	
Year to date										
1982 Jan-Feb	2	1	0	0	0	0	0	0	0	1
1983 Jan-Feb p	19	9	1	0	2	0	0	3	4	
1982 Feb	0	0	0	0	0	0	0	0	0	
Mar	0	0	0	0	0	0	0	0	0	
Apr	0	0	0	0	0	0	0	0	0	
May	6	1	0	0	0	1	1	1	2	
Jun	9	2	0	0	0	3	0	0	4	
Jly	4	0	0	0	0	0	0	0	4	
Aug	5	0	0	1	0	0	0	2	2	
Sep	5	0	0	0	0	1	1	2	1	
Oct	11	2	0	0	0	1	2	0	4	
Nov	12	6	0	0	2	0	0	2	2	
Dec	12	4	0	0	0	1	0	1	6	
1983 Jan	7	3	1	0	0	0	0	1	2	
Feb p	12	6	0	0	2	0	0	2	2	

Figures may not add due to rounding
p = preliminary

(See Explanatory Notes)

M-373: GROSS PROCEEDS FROM PRIMARY PUBLIC PREFERRED STOCK OFFERINGS, BY INDUSTRY: 1978 - 1983

22

	Total	Manufacturing	Extractive	Electric Gas and Water	Trans- porta- tion	Commu- nication	Amounts in \$ millions	
							Consumer Finance	Financial and Real Estate
1978	1,757	307	75	1,077	47	28	2	130
1979	1,964	238	195	1,184	4	93	0	96
1980	3,194	654	142	1,675	204	50	0	336
1981	1,633	467	0	188	0	0	0	123
1982	5,048	507	186	2,154	111	32	0	2,045
Year to date								
1982 Jan-Feb	384	0	0	373	0	0	0	6
1983 Jan-Feb P	2,549	283	0	442	301	0	0	1,519
1982 Feb	185	0	0	185	0	0	0	0
Mar	198	0	0	197	0	0	0	0
Apr	137	0	0	137	0	0	0	0
May	887	86	19	188	0	0	0	595
Jun	67	2	0	65	0	0	0	0
Jly	641	69	0	41	0	2	0	525
Aug	622	200	0	217	0	30	0	175
Sep	520	+	0	515	0	0	1	4
Oct	611	0	0	260	0	0	0	351
Nov	563	0	167	0	111	0	0	285
Dec	418	150	0	161	0	0	0	107
1983 Jan	594	205	0	148	211	0	0	31
Feb P	1,955	78	0	294	90	0	0	1,488

(Continued)

M-373: GROSS PROCEEDS FROM PRIMARY PUBLIC PREFERRED STOCK OFFERINGS, BY INDUSTRY: 1978 - 1983

	Total	Manufacturing	Extractive	Electric Gas and Water	Transpor-tation	Commu-nication	Number of issues		
							Consumer Finance	Sales and Marketing	Financial and Real Estate
1978	58	5	1	28	2	1	1	13	7
1979	59	8	7	26	1	2	0	8	7
1980	84	7	6	43	6	0	0	18	4
1981	50	10	0	26	1	0	0	8	5
1982	96	11	5	48	2	2	0	24	4
Year to date									
1982 Jan-Feb	9	0	0	7	0	0	0	1	1
1983 Jan-Feb P	33	5	0	8	5	0	0	14	1
1982	Feb	4	0	0	4	0	0	0	0
	Mar	5	0	0	4	0	0	0	1
	Apr	4	0	0	4	0	0	0	0
	May	14	2	1	7	0	0	0	0
	Jun	3	1	0	2	0	0	0	0
	Jly	10	1	0	3	0	1	0	4
	Aug	10	2	0	5	0	0	2	0
	Sep	12	2	0	8	0	0	1	1
	Oct	7	0	0	4	0	0	3	0
	Nov	12	0	4	0	2	0	6	0
	Dec	10	3	0	4	0	0	3	0
1983	Jan	10	3	0	2	3	0	2	0
	Feb p	23	2	6	2	0	0	12	1

Figures may not add due to rounding
 + = Less than \$500,000
 p = preliminary

(See Explanatory Notes)

M-374: GROSS PROCEEDS FROM PRIMARY PUBLIC COMMON STOCK OFFERINGS, BY INDUSTRY: 1978 - 1983

	<u>Total</u>	<u>Manufacturing</u>	<u>Extractive</u>	<u>Amounts in \$ millions</u>				<u>Commercial and Other</u>
				<u>Electric Gas and Water</u>	<u>Transportation</u>	<u>Communication</u>	<u>Sales and Consumer Finance</u>	
1978	7,762	835		1,551	3,542	116	45	355
1979	8,582	897		1,810	3,377	238	269	804
1980	18,718	5,867		3,278	4,568	259	495	1,611
1981	25,004	4,232		7,047	4,579	669	1,778	2,179
1982	23,399	2,595		6,090	5,050	598	2,191	2,735
Year to date								
1982 Jan-Feb	2,829	196		1,098	819	98	60	1,319
1983 Jan-Feb P	5,389	1,683	1,170	433	278	210	0	1,186
1982 Feb	1,417	67		465	558	73	2	1,319
Mar	1,748	394		613	349	31	3	355
Apr	1,843	102		604	593	15	3	804
May	1,467	76		336	213	35	141	1,611
Jun	2,554	54		1,676	177	52	17	2,179
Jul	1,387	36		437	226	5	90	2,735
Aug	1,849	258		91	542	62	465	1,319
Sep	1,663	120		450	486	84	4	1,186
Oct	1,918	479		258	360	80	33	804
Nov	2,694	400		319	731	114	14	1,611
Dec	3,447	480		208	554	22	1,361	2,179
1983 Jan	2,534	671		853	203	144	187	3,447
Feb P	2,855	1,012		317	230	134	0	3,447

(Continued)

M-374: GROSS PROCEEDS FROM PRIMARY PUBLIC COMMON STOCK OFFERINGS, BY INDUSTRY: 1978 - 1983

<u>Total</u>	<u>Manufacturing</u>	<u>Extractive</u>	<u>Electric Gas and Water</u>	<u>Transportation</u>	<u>Communication</u>	<u>Sales and Consumer Finance</u>	<u>Financial and Real Estate</u>	<u>Commercial and Other</u>
	<u>Number of issues</u>							
1978	604	132	109	86	12	5	1	106
1979	716	156	149	77	10	14	1	115
1980	1,294	330	292	112	22	27	0	239
1981	1,806	482	467	109	47	50	3	250
1982	1,320	273	242	98	40	37	2	275
Year to date								
1982 Jan-Feb	215	51	61	13	7	6	2	34
1983 Jan-Feb p	259	83	28	10	9	18	0	46
1982	Feb	96	17	24	7	4	2	15
	Mar	109	24	31	7	4	0	21
	Apr	118	13	24	14	4	1	0
	May	111	23	24	5	2	3	0
	Jun	97	14	17	7	5	0	29
	Jul	87	11	12	5	1	0	17
	Aug	85	17	11	9	2	2	0
	Sep	91	14	15	12	4	3	0
	Oct	111	32	13	6	4	2	0
	Nov	153	32	23	12	5	1	0
	Dec	143	42	11	8	2	5	0
1983	Jan	109	32	17	5	5	7	0
	Feb p	150	51	11	5	4	11	0
								28

Figures may not add due to rounding

+ = Less than \$500,000

p = preliminary

(See Explanatory Notes)

EXPLANATORY NOTES

Primary Public Securities Offerings

The Commission's statistical series on primary offerings includes primary issues offered to the public for cash and registered with the Commission pursuant to the requirements of the Securities Act of 1933, or exempted from registration pursuant to the Regulation A or other exemption. Generally excluded from the series are: issues of less than \$100,000; debt securities with maturities of less than one year; secondary offerings; non-cash offerings; issues exempt under Section 2(1) of the Securities Act of 1933; domestic government securities; offerings of non-profit and/or charitable groups; securities offered only on an intrastate basis; employee stock plans; open-end investment company issues; intracorporate securities transactions and sales to foreign purchasers. Issues registered for offering and later withdrawn are excluded from these offerings data but are included and shown separately in Total Effective Registrations (Table M-410).

The registration statements filed with the Commission by issuers are the primary sources of information for registered offerings. For some registrations, the offering date may fall in a later month than the effective date of such "shelf" registrations. Prior to January 1977, such offerings and registrations were accounted for in their respective months. In the statistics published for January 1977 through April 1982, however, when the use of such shelf registrations for primary cash offerings usually entailed only competitively-bid offerings, the registration and offering of such securities were both accounted for in the month of registration. With the adoption of Rule 415 (a)(1)(i) [17 CFR 230.415(a)(1)(i)] (the "shelf rule"), the value of securities registered for delayed offering rose dramatically and accounting for the offering of such securities in the month registered rather than in the month in which the offering to the public actually took place would seriously distort the offerings data. Accordingly, securities registered in shelf registrations since May 1982 appear in the registration statistics (Tables M-410 through M-440) in the month of registration and in the offering statistics (Tables M-350 through M-374) in the month of offering.

Information on interstate public offerings of securities exempt from SEC registration requirements, which is shown separately in Table M-350, is obtained from the Federal Reserve Board. Types of securities included are railroad equipment trust certificates, mortgage-backed bonds of savings and loan associations, or corporate bonds which are guaranteed as to principle and interest by the United States Government.

**Explanatory Notes,
Primary Public Securities Offerings (continued)**

Corporate offerings include securities offered by corporations and non-corporate business enterprises such as limited partnerships. Foreign government offerings include offerings of foreign governments, foreign government agencies and foreign government-owned enterprises.

The industry classifications used in the offering tables should be nearly self-explanatory. The communication group includes telephone utilities. The commercial and other industry group covers agriculture, construction, wholesale and retail trade, and all service activities other than financial services.

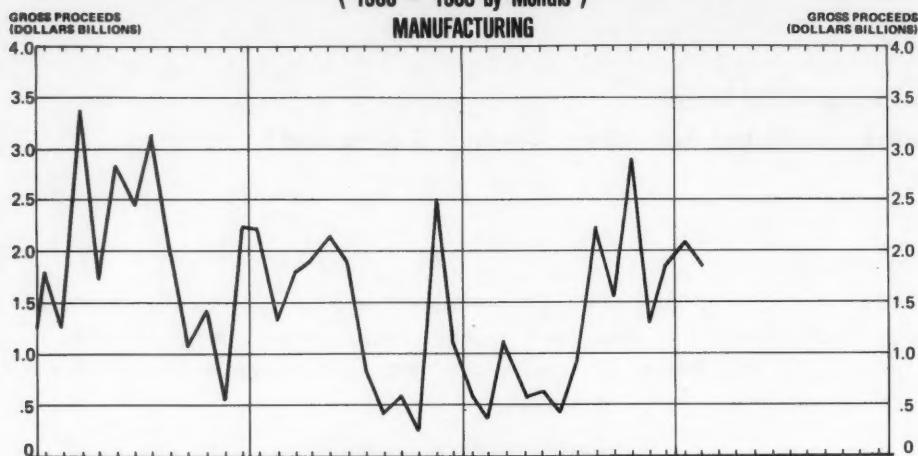
The security types used in the offering tables are non-convertible (straight) bonds, convertible bonds, preferred stocks and common stocks. The convertible bond category includes only those issues which are convertible into common stock. The preferred stock group includes convertible preferred stock. The common stock category includes common shares issued by closed-end investment companies, as well as ownership securities issued by non-corporate businesses (limited partnerships), such as certificates of participation and shares of beneficial interest, and other equity securities such as voting trust certificates and certificates of deposit for stock. Depository receipts are not included in the offerings statistics.

All figures are subject to revision. Revised figures will be indicated by an "r".

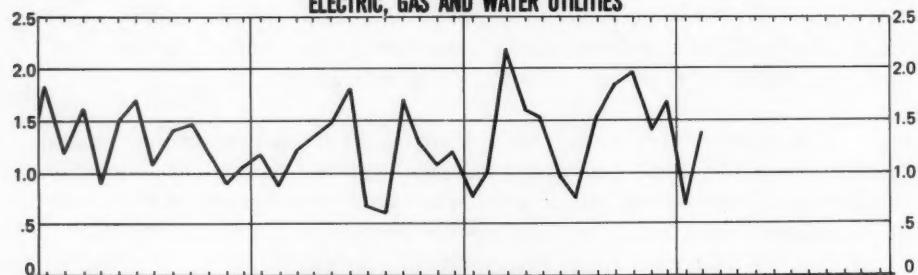
**NEW PUBLIC SECURITIES
OFFERED FOR CASH SALE BY INDUSTRY OF ISSUER**

(1980 - 1983 by Months)

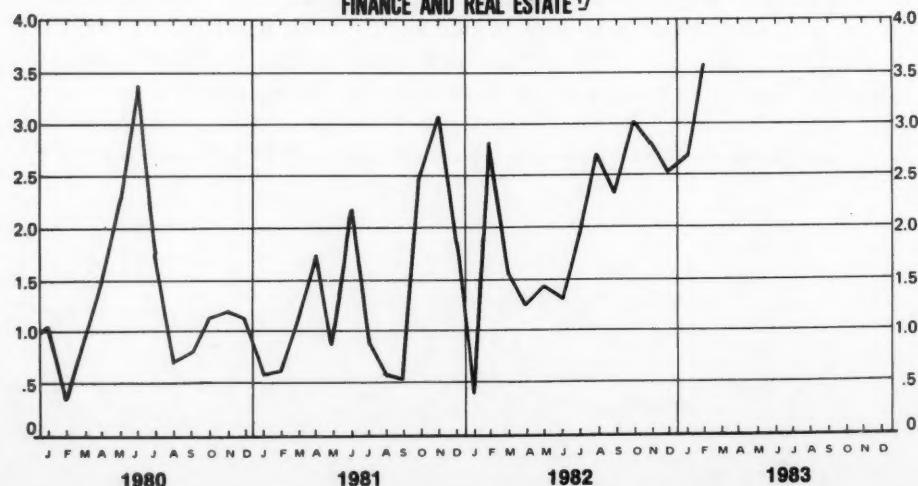
MANUFACTURING



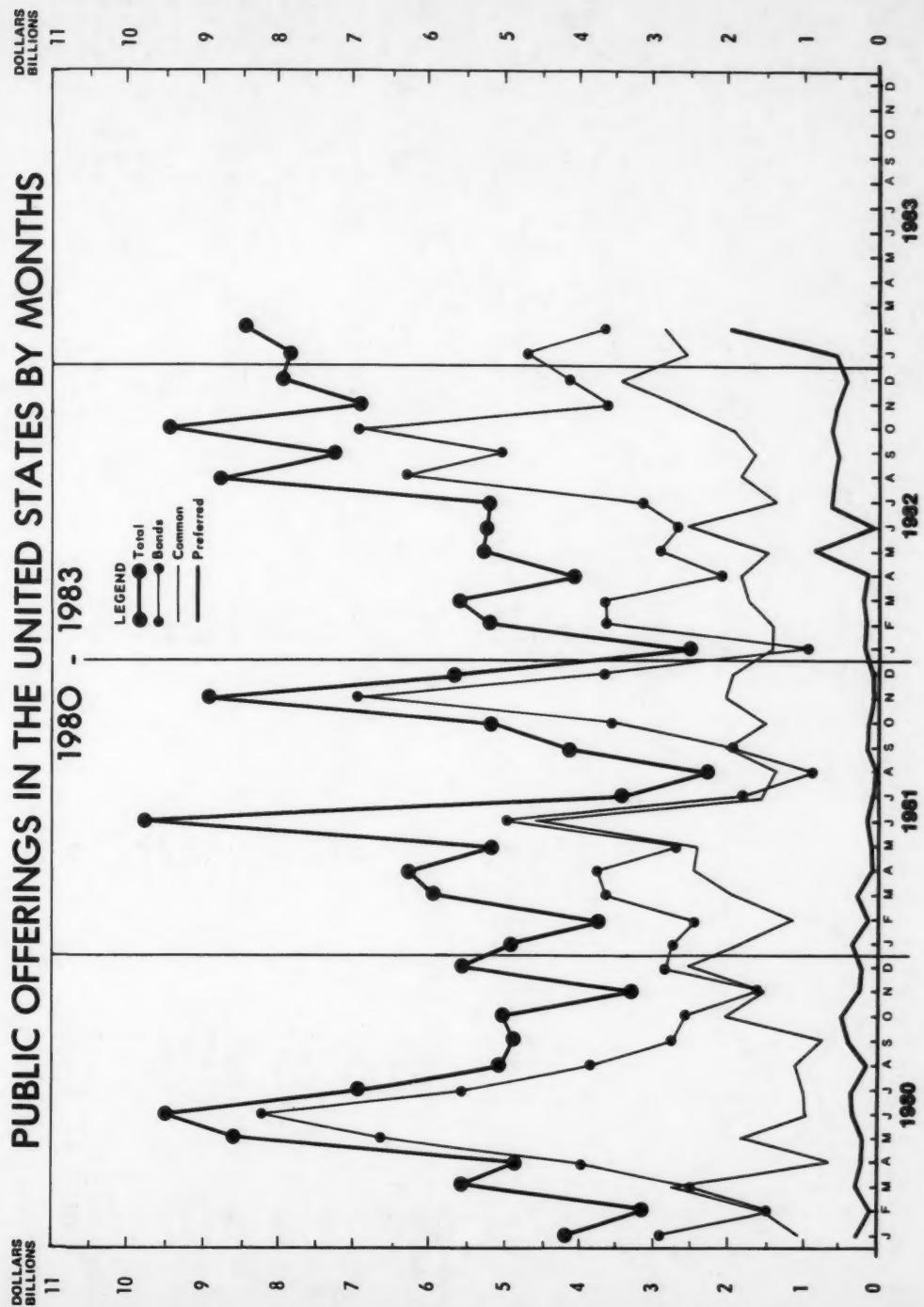
ELECTRIC, GAS AND WATER UTILITIES



FINANCE AND REAL ESTATE 1/



1/ Includes sales and consumer finance



M-410: TOTAL REGISTRATIONS AND NON-CASH ISSUES: 1978 - 1983
 (Under Securities Act of 1933)

Total Effective Registrations	Exchange Transactions	Reserve for Conversions	Warrants, Options and Others	Secondary Offerings	Withdrawals
				Amounts in \$ millions	
1978	61,151	11,958	2,509	1,367	30
1979	82,201	15,429	4,975	2,918	730
1980	114,234	17,503	10,256	2,000	485
1981	155,967	37,331	9,941	4,510	4
1982	195,031	33,977	7,552	4,139	76
					65
Year to date					
1982 Jan-Feb	19,905	6,768	249	526	676
1983 Jan-Feb p	26,824	2,351	2,170	1,007	423
					59
1982	Feb	11,518	4,820	70	218
	Mar	10,854	1,873	141	318
	Apr	18,283	3,117	150	430
	May	16,069	2,080	479	462
	Jun	13,400	2,974	379	212
	Jly	13,302	901	285	345
	Aug	15,449	2,306	325	222
	Sep	19,668	2,945	1,164	151
	Oct	20,900	946	964	241
	Nov	25,729	6,538	2,241	766
	Dec	21,472	3,529	1,175	466
1983	Jan r	12,227 r	960	661	395
	Feb p	14,597	1,391	1,509	147 r
					276 0

(Continued)

M-410: TOTAL REGISTRATIONS AND NON-CASH ISSUES: 1978 - 1983
 (Under Securities Act of 1933)

<u>Total Effective Registrations</u>	<u>Exchange Transactions</u>	<u>Reserve for Conversions</u>	<u>Warrants, Options and Others</u>	<u>Number of issues</u>	<u>Secondary Offerings</u>	<u>Withdrawals</u>
1978	3,700	333	100	285	186	7
1979	3,881	375	131	465	199	4
1980	5,253	417	219	1,055	179	1
1981	7,279	694	235	1,927	286	8
1982 c	6,682	917	183	1,104	308	24 c
Year to date						
1982 Jan-Feb	929	114	17	187	58	22
1983 Jan-Feb p	1,141	119	47	240	48	0
1982	Feb	427	58	6	72	1
	Mar	564	77	6	87	0
	Apr	642	95	6	100	0
	May	659	73	19	113	0
	Jun	555	91	12	79	0
	Jly	426	74	11	59	0
	Aug	468	68	10	51	0
	Sep	502	90	22	46	0
	Oct	539	65	18	92	0
	Nov	698	103	39	121	0
	Dec	700	67	23	169	0
1983	Jan r	511 r	50	19	99	0
	Feb p	630	69	28	22	0

c = correction
 p = preliminary
 r = revision

(See Explanatory Notes)

M-420: SECURITIES REGISTRATIONS FOR CASH SALE: 1978 - 1983
 (Under Securities Act of 1933)

Primary Corporate Offerings						Foreign Governments	
Debt	Stock		Warrants and Other Equity Securities	Closed End Investment Companies	Secondary Offerings		
	Preferred	Common					
Amounts in \$ millions							
1978	18,878	1,758	296	4,969	2,459	4,100	
1979	24,844	1,963	545	5,306	2,831	4,272	
1980	42,210	3,284	1,667	10,997	6,445	2,008	
1981	38,144	1,712	3,317	10,961	10,275	3,294	
1982	29,392	5,189	1,691	10,227	10,153	926	
Year to date							
1982 Jan-Feb	4,571	384	201	995	1,601	149	
1983 Jan-Feb P	3,250	2,162	473	1,670	1,384	200	
1982	3,657	185	74	639	692	81	
Mar	3,668	198	130	812	797	12	
Apr	2,083	137	158	646	1,010	61	
May	2,744	887	144	371	826	0	
Jun	2,069	67	45	306	2,195	116	
Jly	2,228	641	136	452	790	60	
Aug	3,487	622	79	970	321	0	
Sep	3,131	519	81	846	726	0	
Oct	2,151	611	102	919	639	96	
Nov	1,381	759	291	1,345	699	120	
Dec	1,879	364	324	2,565	549	100	
1983	Jan r	1,800 r	389	108	806	0	
	Feb P	1,450	1,773	365	864	0	
					915	200	

(Continued)

M-420: SECURITIES REGISTRATIONS FOR CASH SALE: 1978 - 1983
 (Under Securities Act of 1933)

Primary Corporate Offerings				Warrants and other Equity Securities	Closed End Investment Companies	Secondary Offerings	Foreign Governments
Debt	Preferred	Stock Unseasoned	Common Seasoned				
Number of issues							
1978	339	51	70	222	173	26	81
1979	320	55	110	203	191	2	23
1980	556	78	281	394	337	1	14
1981	483	49	578	420	502	2	22
1982	451	100	322	311	492	6	18
Year to date							
1982 Jan-Feb	39	9	54	40	84	0	14
1983 Jan-Feb P	59	25	56	68	73	0	42
1982	Feb	20	4	21	19	39	9
	Mar	56	5	30	19	47	0
	Apr	40	4	29	19	49	4
	May	52	14	27	22	46	5
	Jun	38	3	20	23	42	8
	Jly	30	10	22	17	34	10
	Aug	54	9	18	24	22	12
	Sep	48	11	19	25	36	6
	Oct	32	7	24	33	37	7
	Nov	26	19	34	42	52	17
	Dec	36	9	45	47	43	0
1983	Jan r	31	7	22	30	0	33
	Feb p	28	18	34	38	43	0

Figures may not add due to rounding
 p = preliminary
 r = revision

(See Explanatory Notes)

M-430: SECURITIES REGISTRATIONS FOR DELAYED AND EXTENDED CASH SALE: 1978 - 1983
 (Under Securities Act of 1933)

34

Corporate Delayed	Open-End	Investment Company Issues			Offerings To Employees and Others						Depos- itory Receipts
		Unit Invest- ment	Savings & Thrift Plans	Other	Stock Options Plans	Stock Purchase Plans	Incentive Compensa- tion Plans	Dividend Reinvest- ment Plans	Depos- itory Receipts		
<i>Amounts in \$ millions</i>											
1978	N.A.	N.A.	N.A.	N.A.	4,740	3,079	927	670	2,142	18	
1979	N.A.	N.A.	N.A.	N.A.	4,895	4,544	1,146	793	3,567	36	
1980	N.A.	N.A.	N.A.	N.A.	5,939	4,631	1,669	704	3,831	36	
1981	1,241	N.A.	N.A.	N.A.	8,524	5,942	3,845	1,022	6,010	66	
1982	51,770	N.A.	N.A.	N.A.	11,200	9,825	2,603	622	6,477	35	
Year to date											
1982 Jan-Feb	0	N.A.	N.A.	N.A.	2,351	666	193	69	400	7	
1983 Jan-Feb P	8,051	N.A.	N.A.	N.A.	1,562	1,027	217	160	358	7	
1982	Feb	0	N.A.	N.A.	36	313	62	1	127	4	
	Mar	616	N.A.	N.A.	360	852	128	0	637	3	
	Apr	1,978	N.A.	N.A.	4,619	1,054	744	64	1,726	2	
	May	3,059	N.A.	N.A.	1,096	2,357	377	91	636	1	
	Jun	2,103	N.A.	N.A.	338	914	334	86	273	4	
	Jly	4,179	N.A.	N.A.	437	457	181	35	297	1	
	Aug	4,947	N.A.	N.A.	213	800	40	49	525	8	
	Sep	6,490	N.A.	N.A.	644	595	30	22	634	1	
	Oct	12,043	N.A.	N.A.	444	865	56	130	450	2	
	Nov	8,617	N.A.	N.A.	308	741	374	71	361	3	
	Dec	7,738	N.A.	N.A.	390	524	146	5	538	3	
1983	Jan r	4,113	N.A.	N.A.	1,202	r	534	r	147	326 r	
	Feb p	3,938	N.A.	N.A.	360	493	127	13	32	4	

(Continue)

N-430: SECURITIES REGISTRATIONS FOR DELAYED AND EXTENDED CASH SALE: 1978 - 1983
 (Under Securities Act of 1933)

Corporate Delayed	Open-End	Unit Invest- ment	Invest- ment Company Issues	Offerings To Employees and Others					Dividend Reinvest- ment Plans	Deposi- tory Receipts
				Savings & Thrift Plans	Stock Options Plans	Stock Purchase Plans	Incentive Compensa- tion Plans			
Number of issues										
1978	N.A.	427	292	42	293	435	154	73	89	32
	N.A.	196	318	31	302	485	154	70	122	59
1979	N.A.	102	297	18	287	548	178	68	128	65
1980	N.A.	113	397	14	284	540	182	69	150	100
1981	2	277	162	31	260	908	212	57	153	48
1982										
Year to date										
1982 Jan-Feb	0	28	80	8	25	95	33	2	30	11
1983 Jan-Feb P	88	16	11	2	38	132	37	12	13	12
1982	Feb	0	15	43	5	6	48	16	1	6
	Mar	3	25	45	0	20	68	15	0	6
	Apr	6	13	48	4	63	75	28	6	3
	May	15	11	21	2	38	109	27	12	14
	Jun	11	13	9	0	19	133	26	4	15
	Jly	20	6	5	2	13	62	14	5	10
	Aug	30	9	6	3	14	85	15	5	16
	Sep	25	15	8	4	16	75	11	5	12
	Oct	65	10	5	1	16	59	8	8	9
	Nov	67	13	4	5	16	73	16	9	7
	Dec	35	19	1	2	20	74	19	1	11
1983	Jan r	43	7	4	0	25 r	62 r	17	8	6
	Feb p	45	9	7	2	13	70	4	1	6

N.A. = Not Available
 P = preliminary
 r = revision

M-440: CORPORATE SECURITIES ISSUES BY METHOD OF DISTRIBUTION AND BY TYPE OF SECURITY: 1978 - 1983
 (Primary Issues Registered Under The Securities Act of 1933)

36

Underwritten						Agency Best Efforts						Direct By Issuer					
<u>Total</u>	<u>Debt</u>	<u>Pre-ferred</u>	<u>Common</u>	<u>Total</u>	<u>Debt</u>	<u>Pre-ferred</u>	<u>Common</u>	<u>Total</u>	<u>Debt</u>	<u>Pre-ferred</u>	<u>Common</u>	<u>Total</u>	<u>Debt</u>	<u>Pre-ferred</u>	<u>Common</u>		
<u>Amounts in \$ millions</u>																	
1978	24,194	17,372	1,734	5,090	2,939	693	0	2,246	1,226	816	25	387					
1979	29,859	22,957	1,897	5,007	3,212	990	50	2,173	2,413	899	16	1,500					
1980	51,446	36,904	3,270	11,272	5,358	1,685	0	3,675	7,779	3,604	14	4,163					
1981	47,921	33,581	1,679	12,660	9,537	1,266	4	8,267	6,946	3,307	29	3,609					
1982	40,147	23,974	4,978	11,193	12,030	2,793	11	9,229	4,489	2,821	7	1,661					
Year to date																	
1982 Jan-Feb	3,373	1,948	379	1,046	1,734	568	0	1,166	2,646	2,055	5	586					
1983 Jan-Feb P	7,224	3,007	2,145	2,072	1,316	83	0	1,233	398	160	17	221					
1982	Feb	2,201	1,359	185	657	684	248	0	436	2,363	2,050	0	313				
	Mar	4,393	3,368	198	827	912	263	0	649	299	37	1	262				
	Apr	2,547	1,709	137	701	908	7	0	901	580	356	0	224				
	May	3,903	2,572	887	443	959	119	0	840	111	53	0	58				
	Jun	1,454	1,060	67	327	3,157	980	0	2,177	72	29	0	42				
	Jly	3,237	2,116	635	486	970	112	7	852	41	0	0	41				
	Aug	4,832	3,234	622	976	521	233	0	289	125	20	0	105				
	Sep	4,040	2,622	515	903	1,165	443	4	719	97	66	+	30				
	Oct	3,640	2,074	611	954	655	23	0	633	137	64	0	73				
	Nov	3,781	1,549	563	1,669	552	1	0	551	142	27	1	115				
	Dec	4,947	1,722	364	2,861	497	44	0	452	239	114	0	125				
1983	Jan r	2,870	1,608	374	888	327	34	0	293	375 r	158 r	15	202				
	Feb p	4,354	1,399	1,771	1,184	989	49	0	940	23	2	2	19				

(Continue)

M-440: CORPORATE SECURITIES ISSUES BY METHOD OF DISTRIBUTION AND BY TYPE OF SECURITY: 1978 - 1983
 (Primary Issues Registered Under The Securities Act of 1933)

	Underwritten			Agency Best Efforts			Direct By Issuer			
	<u>Total</u>	<u>Debt</u>	<u>Pre- ferred</u>	<u>Common</u>	<u>Total</u>	<u>Debt</u>	<u>Pre- ferred</u>	<u>Common</u>	<u>Total</u>	<u>Debt</u>
1978	530	257	45	228	188	37	0	151	137	45
1979	544	249	50	245	185	27	1	157	149	43
1980	1,067	448	74	545	353	32	0	321	228	75
1981	1,261	407	42	812	530	20	1	509	245	56
1982	911	374	85	452	542	45	3	494	225	39
Year to date										
1982 Jan-Feb	87	29	8	50	93	6	0	87	46	4
1983 Jan-Feb p	175	50	22	103	74	5	0	69	32	4
1982 Feb	44	15	4	25	37	3	0	34	22	2
Mar	83	49	4	30	49	4	0	45	25	3
Apr	71	35	4	32	50	1	0	49	20	3
May	92	43	14	35	56	6	0	50	14	3
Jun	61	25	3	33	42	7	0	35	23	6
Jly	59	28	8	23	43	2	2	39	11	0
Aug	78	44	9	25	36	7	0	29	13	3
Sep	78	37	8	33	45	6	1	38	16	5
Oct	83	29	7	47	40	3	0	37	11	1
Nov	93	28	11	54	50	1	0	49	30	4
Dec	126	27	9	90	38	2	0	36	16	7
1983 Jan r	72	24	5	43	30	4	0	26	18 r	3 r
Feb p	103	26	17	60	44	1	0	43	14	1

Figure may not add due to rounding

+ = Less than \$500,000

p = preliminary

r = revision

(See Explanatory Notes)

EXPLANATORY NOTES

Security Registrations

All registrations which became effective under the Securities Act of 1933 are included. Total Effective Registrations, Table M-410, includes cash and non-cash issues. Issues are included as of the effective date.

The primary corporate offerings classification includes registered offerings for immediate cash sale where the proceeds of the offering are received by the issuing corporations. Secondary offerings are registrations of outstanding securities where the proceeds of the issue do not accrue to the issuing company. The dollar amount for either type of offering is based on the registered offering price. The unseasoned common stock classification includes public offerings by companies registering common stock for the first time under the Securities Act of 1933. The other equity securities classification consists of offerings of certificates of participation or beneficial interests, warrants or options, voting trust certificates and other equity securities not elsewhere classified.

Issues offered for extended cash sale include investment company issues, employee plans and depository receipts. Depository receipts include American, European and domestic depository receipts. The foreign government classification is shown separately, whereas registrations by foreign corporations are included with U.S. domestic corporate offerings. Investment company securities include open-end, face-amount and unit trust offerings, as well as variable annuities. 1/ Closed-end investment company securities are included in primary corporate offerings.

Beginning with the July 1982 Review, Table M-430 has been modified by combining certain investment company registrations and separately reporting registrations for delayed corporate offerings. The investment company registrations for face amounts and variable annuities have been combined in one figure listed under the column headed "Other". The Corporate delayed registrations include "shelf" registrations and competitive bids that are registered but not offered in the month in which they are registered. Principally these are registrations for delayed offerings registered pursuant to Rule 415(a) (1)(i) [17CFR 230.415 (a)(1)(i)].

Issues registered for other non-cash purposes, such as exchange transactions, securities given for property or services, or securities reserved for conversion, are valued at current market prices.

Data on withdrawals, in Table M-410, include the number and amount of registration statements that have been completely withdrawn.

1/ Beginning with January 1978, the total amount registered for investment companies was eliminated. However, total registrations of investment companies was retained in the tables due to the adoption by the Commission of Rule 24f-2 [17 CFR 270.24f-2], effective November 3, 1977. This rule allows certain registered investment companies to register an indefinite number of securities for sale. Each issuer must file a notice at the end of the fiscal year identifying the number of securities sold and remit the corresponding registration fee.

PUBLIC AVAILABILITY OF THE NEW, UNIFIED ROS FILE

The SEC has prepared a new, unified computer tape containing the Registrations and Offerings Statistics File ("ROS File"). The ROS File contains a record of each offering registered under the Securities Act of 1933 and each offering exempt from registration under Regulation A of that Act.

Previously, the ROS File was available on two computer tapes, one covering the period 1970 through 1976 and another covering 1977 through the first ten months of 1981. Now the ROS File tape covers records from January 1970 to within four months of the currently published month. Each record contains 92 possible variables identifying characteristics of an issue and its issuer. Records for the period January 1970 to December 1976 have possible entries for only 54 of the 92 variables on the complete record layout.

All records contain data on security type, type of offering, price per security, dollar amount of the offering, method of distribution and whether the sale is of a primary or secondary nature. CUSIP numbers have been included for securities which have been assigned such identification. Issuer data include SIC (industry) Code, issuer's name and Zip Code.

The later records, for the years 1977 to present, include additional detailed data on underwriter's name, spread, reallowances and selected financial data relating to the issuing firm.

The computer tape of the ROS File has been provided to the National Archives and Records Service of the General Services Administration. Copies of the ROS File tape and related documentation are available for purchase from that agency. Interested parties can make arrangements with the Archives to obtain the computer tape in a configuration which will be compatible with the user's hardware. Requests for copies should be sent to the Machine Readable Archives Branch, National Archives and Records Service, Washington, D.C. 20408. The price per copy is \$86.00 plus \$17.00 for documentation (subject to change), payable to the National Archives Trust Fund. In ordering, please refer to item Number NN 3-266-73-207. Shipment will be made within six weeks of receipt of the order. Additional information about the ROS File is available from the Directorate of Economic and Policy Analysis, Branch of Disclosure Policy Analysis, (202) 272-7126.

SELECTED SEC PUBLICATIONS

RECENT RESEARCH STUDIES

Report of the Use of the Rule 146 Exemption in Capital Formation (January 1983). 9 x 12 envelope, \$1.56 postage.

Staff Report on the Securities Industry in 1981 (October 1982). 9 x 12 envelope, \$1.71 postage.

A Report on the Operation of the Cincinnati Stock Exchange National Securities Trading System: 1978 – 1982 (September 1982). 9 x 12 envelope, \$.71 postage

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The Role of Regional Broker-Dealers in the Capital Formation Process: Underwriting, Market-Making and Securities Research Activities (August 1981). 9 x 12 envelope, \$1.56 postage

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No. 6: The Effect of Net Institutional Trading Imbalances on Stock Prices (March 1981).

No. 7: Multiproduct Economies of Scale in the Securities Industry: An Application of Developing Theory (March 1981).

No. 8: Exchange Listing and the Cost of Equity Capital (March 1982). 9 x 12 envelope, \$.80 postage

Contact the Office of Consumer Affairs and Information Services, (202) 272-7463 or Eileen Whelan, (202) 272-7100, for copies of the above publications.

OTHER PUBLICATIONS

SEC Official Summary. A monthly summary of securities transactions and holdings of officers, directors, and principal shareholders.

The publication listed above is available from the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.

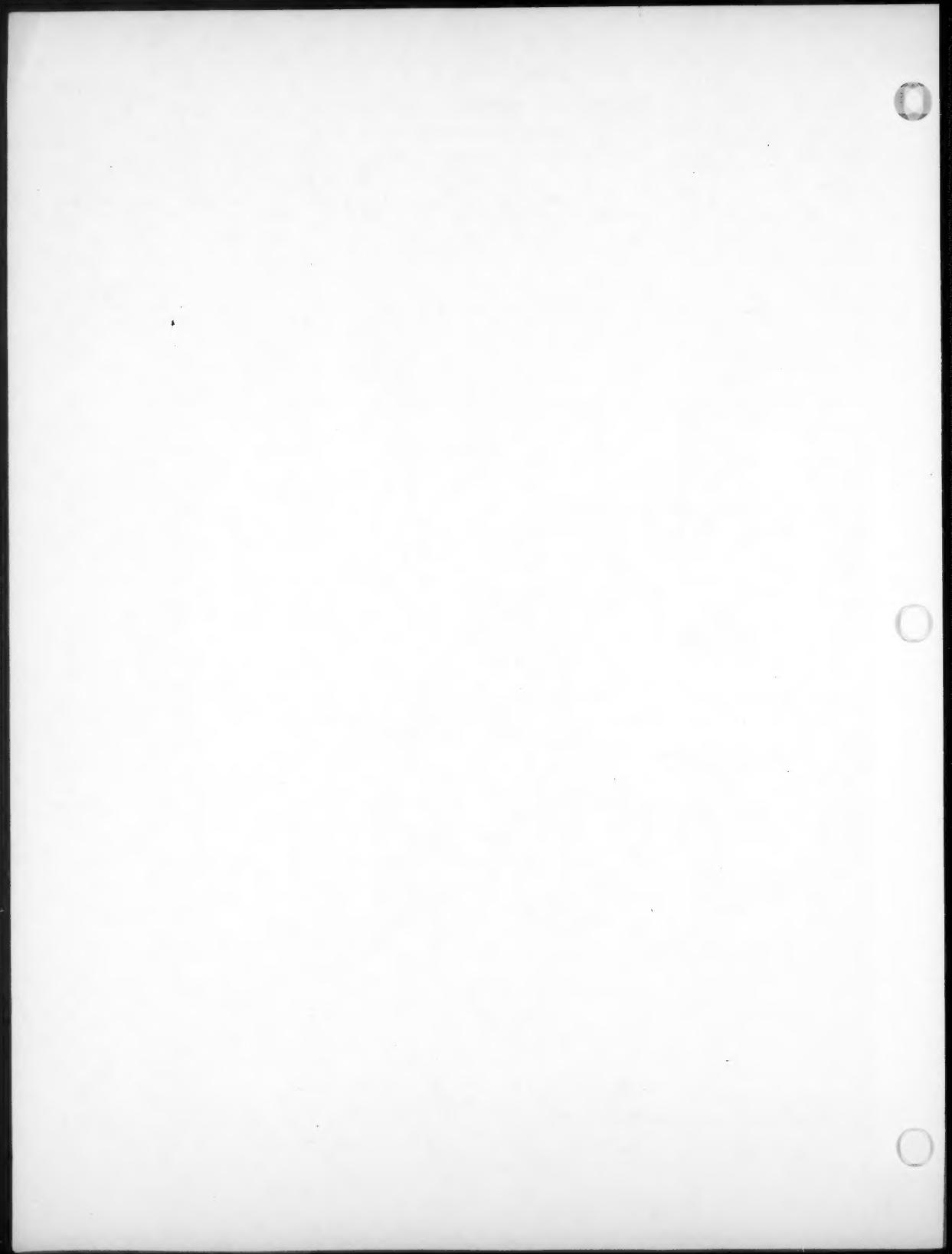
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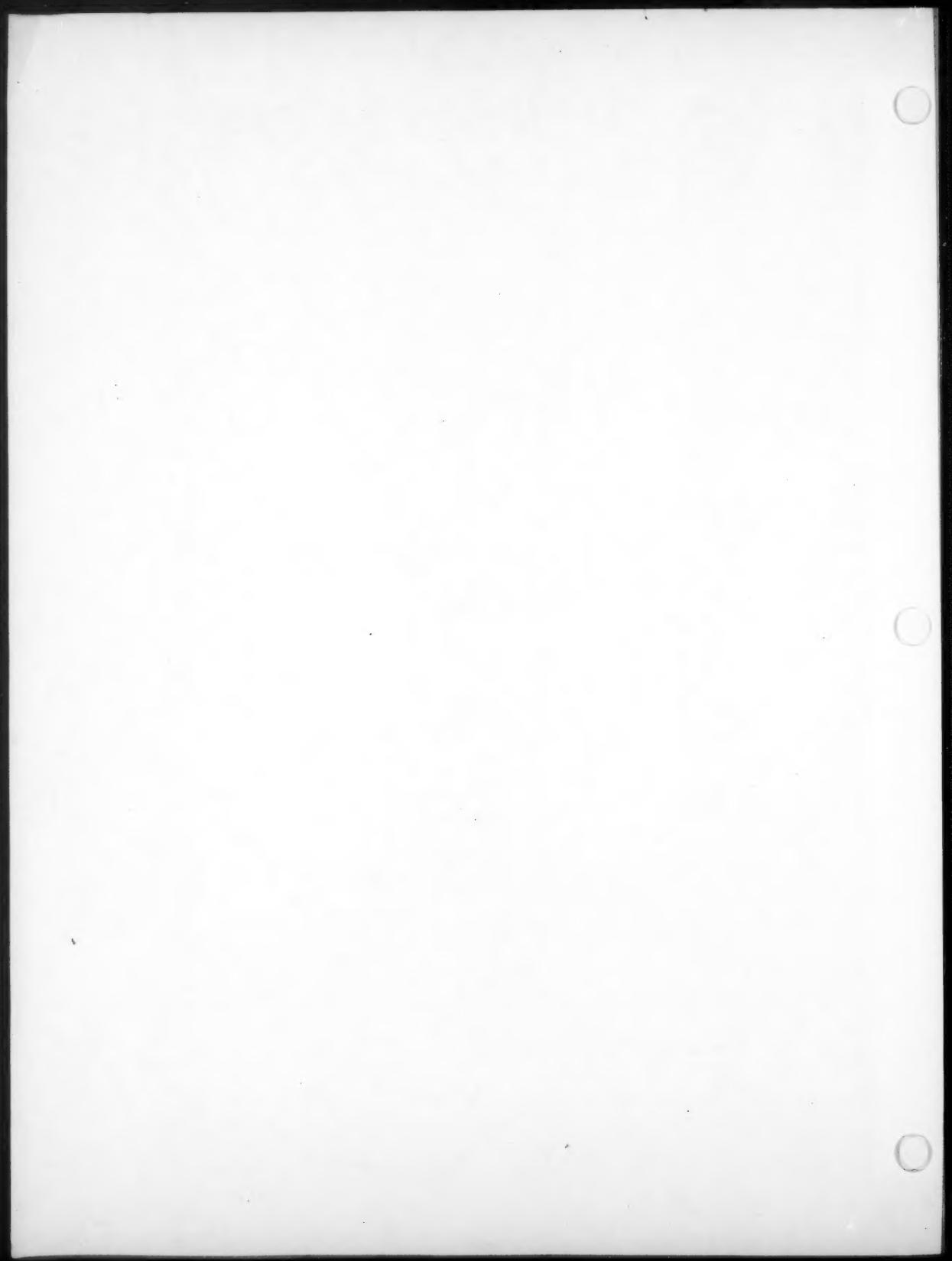
INDEX OF STATISTICAL SERIES WHICH DO NOT APPEAR MONTHLY

Issues and Page Numbers

Table No.	Series	1982												1983		
		MAR	APR	MAY	JUNE	JLY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR		
A-110	Value & Volume of Equity Sales on US Exchanges	-	-	-	-	-	-	-	-	-	-	-	-	5	-	
S-115	Average Price of Shares on Exchanges	10	-	-	-	-	-	5	-	-	-	-	-	5		
A-130	Securities Listed on Exchanges	-	-	-	-	-	10	-	-	-	-	-	-			
A-320	Corp. Securities by Industry & Offering Type	-	-	-	5	-	-	-	-	-	-	-	-			
A-400	Effective Registrations (Fiscal Year)	-	-	-	-	-	-	-	-	9	-	-	-			
A-405	Effective Registrations by Purpose and Type of Security (Fiscal Year)	-	-	-	-	-	-	-	-	10	-	-	-			
A-530	Market Value of Stock Outstanding	-	-	-	-	-	-	4	-	-	-	-	-			
A-600	Financial Information for Registered Broker-Dealers	7	-	-	-	-	-	-	-	-	-	-	-			
A-620	Revenue & Expenses of Selected Broker-Dealers	8	-	-	-	-	-	-	-	-	-	-	-			
A-625	Balance Sheet of Selected Broker-Dealers	9	-	-	-	-	-	-	-	-	-	-	-			
A-660	Unconsolidated Financial Information of Broker-Dealers	-	-	-	-	-	-	-	-	-	8	-	-			
A-670	Unconsolidated Revenues and Expenses of Firms Doing a Public Business	-	-	-	-	-	-	-	-	-	9	-	-			
A-675	Unconsolidated Balance Sheet of Firms Doing a Public Business	-	-	-	-	-	-	-	-	-	10	-	-			

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